

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



12th July 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir / Madam

Sub: Application for approval for further amendment to the terms of 6350 (Six Thousand Three Hundred and Fifty) non-convertible debentures of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) (having original ISIN INE744Z07019 and current ISIN INE744Z07027) issued by Gluhend India Private Limited and listed on the debt market segment of the BSE Limited under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Ref: Application dated 30 June 2023 filed for approval for amendment to the terms of NCDs, by Gluhend India Private Limited with the BSE Limited.

1. Background

- 1.1. We, Gluhend India Private Limited (“**GIPL**”), are a Company incorporated under the provisions of the Companies Act, 2013 and having our registered office at 23, Floor-2, Plot-59/61, Arsiwala Mansion Nathalal Parikh Marg, Colaba, Mumbai – 400005.
- 1.2. GIPL has issued and allotted 6350 (Six Thousand Three Hundred and Fifty) listed, non-convertible debentures (“**NCDs**”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) to two identified foreign portfolio investors (“**Debenture Holders**”) pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”). Unless otherwise defined in this letter, all capitalized terms will have the meanings assigned to them in the Debenture Trust Deed, as amended, modified, or revised from time to time.
- 1.3. This application is in furtherance to the application dated 30 June 2023, filed by GIPL with BSE Limited for approval for amendment to the terms of the NCDs issued by GIPL, wherein GIPL had requested BSE’s consent to extend the Final Redemption Date from 30 June 2023 to 14 July 2023. The approval from BSE is currently pending.
- 1.4. Now, GIPL has further negotiated certain terms of the NCDs with the Debenture Holders. To give effect to the proposed changes, GIPL and Obligors propose to execute an amendment and restatement deed to amend and restate the Debenture Trust Deed (“**Second Amendment &**

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Restatement Deed") and such other amendments and restatements to Debenture Documents ("**Amendment Documents**") as are required for amending the terms of the said NCDs and to give effect to the re-negotiated terms, subject to requisite approvals as required under Regulation 59 of the LODR Regulations.

1.5. In this regard, the Board of Directors of GIPL, in their meeting held on 11th July 2023, approved the draft of the Second Amendment & Restatement Deed and other Amendment Documents.

1.6. We further confirm the following:

- (i) GIPL is in compliance with the applicable provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as on date;
- (ii) GIPL is in compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws;
- (iii) GIPL is in compliance with the provisions of Chapter II, III and V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except as disclosed in Annexure B of Annexure 6 and the relevant fines for such non-compliances has been duly paid to the BSE Limited.
- (iv) GIPL is in compliance with change in the guidelines, regulations, directions of the BSE Limited or documentary requirements from time to time.

2. Purpose of the Application:

2.1. This application is submitted in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 to seek the approval of BSE Limited for carrying out material modifications to the terms of the NCDs. The proposed material changes to the terms of the NCDs is set out in **Annexure A**.

Please also note that the Second Amendment and Restatement Deed will also reflect inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders.

3. Supporting Documents:

3.1. The following documents are enclosed with this Application:

- (i) Debenture Trustee's approval for changing terms of the NCDs (enclosed as Annexure 1);
- (ii) Approval of Debenture Holders for changing terms of the NCDs (enclosed as Annexure 2);

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(A Sage Group Company)

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- (iii) Certificate from a PCS, certifying that the Debenture Holders have provided their consent for changing terms of the NCDs (enclosed as Annexure 3);
- (iv) Acknowledgement received from the Debenture Trustee to the request letter issued by GIPL to the Debenture Trustee requesting for the approval and explaining the exact reason for restructuring the terms of the NCDs (enclosed as Annexure 4);
- (v) Board resolution of GIPL approving the proposed amendment to the terms of the NCDs (enclosed as Annexure 5);
- (vi) Undertaking issued by the Company Secretary of GIPL (enclosed as Annexure 6);
- (vii) Confirmation mail w.r.t. change in ISIN received from the depository (enclosed as Annexure 7); and
- (viii) Proof of payment of restructuring fees (enclosed as Annexure 8).

We request you to kindly take the above on record and grant your final approval for the aforementioned modifications to the terms of the NCDs.

For Gluhend India Private Limited

Jitasha Grover Digitally signed
by Jitasha Grover
Date: 2023.07.12
15:48:20 +05'30'

Jitasha Grover
Company Secretary
Memb. No. 37424

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

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Annexure A

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. As set out in paragraph 1.3 above, we had made an application dated 30 June 2023 to BSE for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and await consent from BSE.

Ref. No.: DT/23-24/229

12th July 2023

To

Gluhend India Private Limited
23, Floor - 2, Plot-59/61
Arsiwala Mansion, Nathalal Parikh Marg
Colaba, Mumbai – 400005

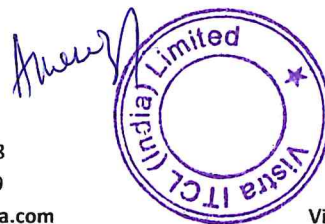
Subject: Proposed amendment to the terms of 6350 (Six Thousand Three Hundred and Fifty) non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) (having original ISIN INE744Z07019 and current ISIN INE744Z07027) issued by Gluhend India Private Limited (“GIPL” or “Company”) and listed on the debt market segment of the Bombay Stock Exchange.

Dear Sir / Madam

- (1) We refer to the NCDs issued and allotted by GIPL pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”) and refer to the request letter dated 11th July 2023 from GIPL to us as the Debenture Trustee (“**Request Letter**”). For the purposes of this letter, any capitalized term used in this letter but not specifically defined shall have the meaning assigned to it under the Debenture Trust Deed as amended, modified, or revised from time to time.
- (2) In relation to this, we, in our capacity as Debenture Trustee and based on the consent letters each dated 11th July 2023 (copies enclosed in Annexure A and Annexure B) from the Debenture Holders, hereby grant our in-principle approval to GIPL to commence the process in respect of the following:
 - (a) change in the terms of NCDs as reflected in Annexure C and for inclusion of certain events of defaults and certain other changes to representations, covenants and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders;
 - (b) amendment of the Debenture Trust Deed and other documents, if any, to reflect the terms specified in Annexure C, which have been also set out in the Request Letter and for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders; and
 - (c) approaching / making applications to the relevant stock exchanges, depositories, and other authorities in connection with sub-paragraph (a) and (b) above.

Registered office:
The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :
The Qube, 6th floor, 602 Tel : +91 22 2850 0028
A wing Hasan pada road , Fax : +9122 2850 0029
Mittal industrial estate MaroEmail: mumbai@vistra.com
Andheri (East) Mumbai 4000 www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507



Vistra ITCL (India) Limited
Corporate Identity Number (CIN):U66020MH1995PLC095507

- (3) Our approval specified in paragraph (2) above is subject to the fulfilment of the following conditions:
- (a) the Debenture Trust Deed and other Debenture Documents are amended or amended and restated in the form and manner agreed with us and to our satisfaction;
 - (b) the Bombay Stock Exchange providing its approval for proposed material amendments to terms of the NCDs as specified in Annexure C; and
 - (c) the final approval of the Debenture Holders (to be provided in the absolute discretion of the Debenture Holders) being provided.

Yours faithfully,

Signed and delivered for and on behalf of

Vistra ITCL (India) Limited



Name: Audrey Menezes

Designation: AVP

Date : 12-07-2023

Place : Mumbai

Registered office:
The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :
The Qube, 6th floor, 602 Tel : +91 22 2850 0028
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Andheri (East) Mumbai 4000 www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507

Vistra ITCL (India) Limited

Annexure A

Consent letter from Koi Structured Credit Pte Limited

[Separately attached]



Registered office:
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Plot No. C- 22, G Block, 6th Floor
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Mumbai 400051, India

Corporate office :
The Qube, 6th floor, 602 Tel : +91 22 2850 0028
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Mittal industrial estate MaroEmail: mumbai@vistra.com
Andheri (East) Mumbai 4000www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507

Vistra ITCL (India) Limited

Annexure B

Consent letter from Credit Opportunities II Pte. Limited

[Separately attached]



Registered office:
The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :
The Qube, 6th floor, 602 Tel : +91 22 2850 0028
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Mittal industrial estate MaroEmail: mumbai@vistra.com
Andheri (East) Mumbai 4000www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507

Vistra ITCL (India) Limited

Annexure C

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We had, by a letter dated 30 June 2023 provided our consent for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.



Registered office:

The IL&FS Financial Centre,
Plot No. C- 22, G Block, 6th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India

Corporate office :

The Qube, 6th floor, 602 Tel : +91 22 2850 0028
A wing Hasan pada road , Fax : +9122 2850 0029
Mittal industrial estate MaroEmail: mumbai@vistra.com
Andheri (East) Mumbai 400040 www.vistraitcl.com Corporate Identity Number (CIN):U66020MH1995PLC095507

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

11th July 2023

To

Vistra ITCL (India) Limited
IL&FS Financial Centre,
Plot No. C-22, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Subject: Proposed amendment to the terms of 6350 (Six Thousand Three Hundred and Fifty) non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) (having original ISIN INE744Z07019 and current ISIN INE744Z07027) issued by Gluhend India Private Limited (“GIPL” or the “Company”) and listed on the debt market segment of the Bombay Stock Exchange.

Dear Sir / Madam

- (1) We, the undersigned, being the holder of 6350 (Six Thousand Three Hundred and Fifty) NCDs issued and allotted by GIPL, pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”), refer to the request letter dated 11th July 2023 from GIPL to the Debenture Trustee (“**Request Letter**”) and consequent request made to us by the Debenture Trustee for seeking our consent for the proposed amendment to the terms of the NCDs. The material terms of the proposed amendments as set out in the Request Letter are set out in **Annexure A**.
- (2) Subject to the conditions specified in paragraph (3), we hereby grant our in-principle approval to GIPL to commence the process in respect of the following:
 - (a) change in the terms of the NCDs as reflected in Annexure A below and for inclusion of certain events of defaults and certain other changes to representations, covenants and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders;
 - (b) amendment and restatement of the Debenture Trust Deed and other documents, if any, to reflect the terms specified in Annexure A below and for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders; and
 - (c) approaching / making applications to the relevant stock exchanges, depositories, and other authorities in connection with sub-paragraph (a) and (b) above.

-
- (3) Our approval specified in paragraph (2) above is subject to the fulfilment of the following conditions:
- (a) the Debenture Trust Deed and other documents, if any, are amended or amended and restated in the form and manner agreed with us and to our satisfaction;
 - (b) the Bombay Stock Exchange providing its approval for proposed material amendments to the terms of the NCDs as specified in Annexure A below; and
 - (c) the final approval of the Debenture Holders (to be provided in the absolute discretion of the Debenture Holders) being provided.
- (4) For the purposes of this letter, any capitalized term used in this letter but not specifically defined shall have the meaning assigned to it under the Debenture Trust Deed as amended, modified, or revised from time to time.

Yours faithfully,

Signed and delivered for and on behalf of
Koi Structured Credit Pte Limited



Niksh Agrawal

Date : 11 July 2023

Place : Singapore

Annexure A
List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We had, by a letter dated 29 June 2023 provided our consent for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.

11th July 2023

To

Vistra ITCL (India) Limited
IL&FS Financial Centre,
Plot No. C-22, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Subject: Proposed amendment to the terms of 6350 (Six Thousand Three Hundred and Fifty) non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) (having original ISIN INE744Z07019 and current ISIN INE744Z07027) issued by Gluhend India Private Limited (“GIPL” or the “Company”) and listed on the debt market segment of the Bombay Stock Exchange.

Dear Sir / Madam

- (1) We, the undersigned, being the holder of 6350 (Six Thousand Three Hundred and Fifty) NCDs issued and allotted by GIPL pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”), refer to the request letter dated 11th July 2023 from GIPL to the Debenture Trustee (“**Request Letter**”) and consequent request made to us by the Debenture Trustee for seeking our consent for the proposed amendment to the terms of the NCDs. The material terms of the proposed amendments as set out in the Request Letter are set out in **Annexure A**.
- (2) Subject to the conditions specified in paragraph (3), we hereby grant our in-principle approval to GIPL to commence the process in respect of the following:
 - (a) change in the terms of the NCDs as reflected in Annexure A below and for inclusion of certain events of defaults and certain other changes to representations, covenants and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders;
 - (b) amendment and restatement of the Debenture Trust Deed and other documents, if any, to reflect the terms specified in Annexure A below and for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders; and
 - (c) approaching / making applications to the relevant stock exchanges, depositories, and other authorities in connection with sub-paragraph (a) and (b) above.

Credit Opportunities II Pte. Limited
Company Registration No.: 201531139D

18 Robinson Road
#17-02, 18 Robinson
Singapore 048547
Phone: +65 6653 1000
Fax: +65 6604 6505

- (3) Our approval specified in paragraph (2) above is subject to the fulfilment of the following conditions:
- (a) the Debenture Trust Deed and other documents, if any, are amended or amended and restated in the form and manner agreed with us and to our satisfaction;
 - (b) the Bombay Stock Exchange providing its approval for proposed material amendments to the terms of the NCDs as specified in Annexure A below; and
 - (c) the final approval of the Debenture Holders (to be provided in the absolute discretion of the Debenture Holders) being provided.
- (4) For the purposes of this letter, any capitalized term used in this letter but not specifically defined shall have the meaning assigned to it under the Debenture Trust Deed as amended, modified, or revised from time to time.

Yours faithfully,

Signed and delivered for and on behalf of

Credit Opportunities II Pte. Limited



Date : 11 July 2023

Place : Singapore

Annexure A

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We had, by a letter dated 29 June 2023 provided our consent for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.



Arun Kumar Gupta & Associates

COMPANY SECRETARIES

12th July 2023

To
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir / Madam,

SUB: Amendment to the terms of non-convertible debentures issued by Gluhend India Private Limited (“GIPL”/ “Company”) and listed on the debt market segment of the Bombay Stock Exchange

We hereby state as follows:

1. We understand that GIPL has issued and allotted 6350 (Six Thousand Three Hundred and Fifty) listed, non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) to two identified foreign portfolio investors (“**Debenture Holders**”) pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”). Unless otherwise defined in this letter, all capitalized terms will have the meanings assigned to them in the Debenture Trust Deed, as amended, modified, or revised from time to time.
2. We refer to the application dated 30 June 2023 filed by GIPL with BSE Limited for approval for amendment to the terms of the NCDs issued by GIPL to extend the Final Redemption Date from 30 June 2023 to 14 July 2023. The approval of BSE Limited for the extension is pending. The Company and the Debenture Holders proposes to further modify the terms of the NCDs.
3. In this regard, GIPL has requested the Debenture Holders to provide their consent for the amendment of the terms of the NCDs to capture the restructuring conditions. The proposed material changes to the terms of the NCDs is set out in **Annexure A**. In addition, the terms of the NCDs will also be amended for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders.
4. We have been provided the consent letter dated 11th July 2023 provided by Koi Structured Credit Pte Limited and consent letter dated 11th July 2023 provided by Credit Opportunities II Pte. Limited (together the “**Consent Letters**”) whereunder the Debenture Holders have provided their in-principle consent to the restructured terms mentioned in Annexure A and also inclusion of certain events of defaults and certain other changes to representations, covenants and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders.



5. We hereby certify that the Consent Letters have been appropriately issued by the Debenture Holders under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

For **ARUN KUMAR GUPTA & ASSOCIATES**
COMPANY SECRETARIES



(ARUN KUMAR GUPTA)

Proprietor

FCS: 5551, CP: 5086

Peer Review Cer. No. 1658 /2022

UDIN: F005551E000591312



Date: 12/07/2023

Place: Delhi

Annexure A

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We note that GIPL had, by an application dated 30 June 2023, requested approval from the BSE Limited for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.



11th July 2023

Vistra (ITCL) India Limited
IL&FS Financial Centre,
Plot No. C-22, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub: Request for consent for proposed modification in terms of the non-convertible debentures issued by Gluhend India Private Limited (“GIPL”)

Dear Sir / Madam

1. We refer to 6350 (Six Thousand Three Hundred and Fifty) listed, non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) to two identified foreign portfolio investors (“**Debenture Holders**”) pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”). The NCDs are listed on the Bombay Stock Exchange. Unless otherwise defined in this letter, all capitalized terms will have the meanings assigned to them in the Debenture Trust Deed, as amended, modified, or revised from time to time.
2. We refer to the application dated 30 June 2023 filed by GIPL with BSE Limited for approval for amendment to the terms of the NCDs issued by GIPL to extend the Final Redemption Date from 30 June 2023 to 14 July 2023. The approval of BSE Limited for the extension is pending. GIPL and the Debenture Holders proposes to further modify the terms of the NCDs.
3. In this regard, please see the material changes to the terms of the NCDs in **Annexure A**, which have been approved by the Board of Directors of GIPL in their meeting held on 11th July 2023, subject to receiving further approval from you and the Bombay Stock Exchange (where the NCDs are listed) in this regard. Please also note that the amendment will also reflect inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders.

GIPL now requests you to provide your consent for the aforementioned modifications to the terms of the NCDs.

We enclose herewith a certified true copy of the Board Resolution passed on 11th July 2023, approving the proposed changes.

For Gluhend India Private Limited

Jitasha Grover Digitally signed
by Jitasha Grover
Date: 2023.07.11
13:43:57 +05'30'

Jitasha Grover
Company Secretary
Member No: 37424

Acknowledged as received:

For Vistra ITCL (India) Limited



Name: Audrey Meneses
Designation: Authorised Signatory

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



Annexure A

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We note that GIPL had, by an application dated 30 June 2023, requested approval from the BSE Limited for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



CERTIFIED TRUE COPY OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GLUHEND INDIA PRIVATE LIMITED (“COMPANY”) HELD ON TUESDAY, THE 11th OF JULY 2023 THROUGH VIDEO CONFERENCING AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 346, F.I.E., PATPARGANJ, DELHI - 110092 AT 07:30 A.M. (IST) AND CONCLUDED AT 07:45 A.M. (IST)

APPROVAL OF FURTHER MODIFICATIONS TO THE TERMS OF NON-CONVERTIBLE DEBENTURES (NCDs) AND EXECUTION OF AMENDMENT AND RESTATEMENT DEED TO THE DEBENTURE TRUST DEED

The Board of Directors (“**Board**”) noted that by a resolution dated 27 June 2023, the Board approved extension of the final redemption date of 6350 non-convertible debentures (“**NCDs**”) of nominal value of INR 500,000 each, amounting to INR 3,175,000,000 issued by the Company, pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed inter alia between Gluhend India Private Limited (“**GIPL**”) and Vistra ITCL (India) Limited (“**Debenture Trustee**”), to the holders of the NCDs (“**Debenture Holders**”), from 30 June 2023 to 14 July 2023. The approval of BSE Limited for such extension is awaited.

The Board was informed that the Company has further negotiated the terms of the NCDs. In view of the aforesaid and to give effect to the same, the Company intends to execute an amendment and restatement deed to the Debenture Trust Deed to reflect the proposed changes to the terms of the NCDs.

The amendment and restatement deed shall reflect change of final redemption date of the NCDs to 31 October 2023 and such other changes to the terms of the NCDs for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between the Company and the Debenture Holders.

Having carefully considered the terms of the draft amendment and restatement deed to the Debenture Trust Deed and other related documents placed before the Board, the Board unanimously passed the following resolution:

“**RESOLVED THAT** the Board be and hereby approves the execution of the amendment and restatement deed to the Debenture Trust Deed (“**Second Amendment & Restatement Deed**”), to reflect the key changes stated above subject to the approval of the Debenture Holders, Debenture Trustee and the Bombay Stock Exchange where the debt securities are listed, as required under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT the draft of the Second Amendment & Restatement Deed which has been placed before the Board be and is hereby approved.

RESOLVED ALSO THAT the Directors and the Company Secretary of the Company be and are hereby severally authorised to do all such acts as may be necessary, proper and expedient to give effect to the resolution.

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,
Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



RESOLVED ALSO THAT any of the following authorised persons, namely:

- (i) Michael Rakiter, Director
- (ii) Sanjay Kumar Sanghooe, Director
- (iii) Matthew Constantino, Director
- (iv) Madhur Aneja, Managing Director
- (v) Sandeep Chotia, Director
- (vi) Jitasha Grover, Company Secretary

are hereby severally authorised to finalise, execute the aforesaid Second Amendment & Restatement Deed to the Debenture Trust Deed and such other documents, including any modification / alteration / amendments thereto, as may be required and to do all necessary acts which are required, consequential or deemed expedient for amending the terms of the NCDs, including, but not limited to, making an application to the Debenture Trustee, the Debenture Holders, the stock exchange and all other relevant authorities, if any, for their approval for the proposed amendments and making all such filings as may be necessary.

RESOLVED ALSO THAT a copy of this resolution duly certified by any Director or Company Secretary of the Company be given to the Debenture Trustee, the Debenture Holders and the stock exchange or any other statutory authority, if required, for their reference.”

Certified True Copy

For Gluhend India Private Limited

Digitally signed
by Jitasha Grover
Date: 2023.07.11
13:42:45 +05'30'

Jitasha Grover
Company Secretary
Mem. No. – 37424

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



CERTIFIED TRUE COPY OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GLUHEND INDIA PRIVATE LIMITED (“COMPANY”) HELD ON TUESDAY, THE 11th OF JULY 2023 THROUGH VIDEO CONFERENCING AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 346, F.I.E., PATPARGANJ, DELHI - 110092 AT 07:30 A.M. (IST) AND CONCLUDED AT 07:45 A.M. (IST)

APPROVAL OF FURTHER MODIFICATIONS TO THE TERMS OF NON-CONVERTIBLE DEBENTURES (NCDs) AND EXECUTION OF AMENDMENT AND RESTATEMENT DEED TO THE DEBENTURE TRUST DEED

The Board of Directors (“**Board**”) noted that by a resolution dated 27 June 2023, the Board approved extension of the final redemption date of 6350 non-convertible debentures (“**NCDs**”) of nominal value of INR 500,000 each, amounting to INR 3,175,000,000 issued by the Company, pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed inter alia between Gluhend India Private Limited (“**GIPL**”) and Vistra ITCL (India) Limited (“**Debenture Trustee**”), to the holders of the NCDs (“**Debenture Holders**”), from 30 June 2023 to 14 July 2023. The approval of BSE Limited for such extension is awaited.

The Board was informed that the Company has further negotiated the terms of the NCDs. In view of the aforesaid and to give effect to the same, the Company intends to execute an amendment and restatement deed to the Debenture Trust Deed to reflect the proposed changes to the terms of the NCDs.

The amendment and restatement deed shall reflect change of final redemption date of the NCDs to 31 October 2023 and such other changes to the terms of the NCDs for inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between the Company and the Debenture Holders.

Having carefully considered the terms of the draft amendment and restatement deed to the Debenture Trust Deed and other related documents placed before the Board, the Board unanimously passed the following resolution:

“**RESOLVED THAT** the Board be and hereby approves the execution of the amendment and restatement deed to the Debenture Trust Deed (“**Second Amendment & Restatement Deed**”), to reflect the key changes stated above subject to the approval of the Debenture Holders, Debenture Trustee and the Bombay Stock Exchange where the debt securities are listed, as required under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT the draft of the Second Amendment & Restatement Deed which has been placed before the Board be and is hereby approved.

RESOLVED ALSO THAT the Directors and the Company Secretary of the Company be and are hereby severally authorised to do all such acts as may be necessary, proper and expedient to give effect to the resolution.

Gluhend India Private Limited
(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,
Delhi - 110 092, INDIA Tel: 011-48464300
E-mail: info@sagemetals.co.in
CIN - U74994MH2017FTC303216



RESOLVED ALSO THAT any of the following authorised persons, namely:

- (i) Michael Rakiter, Director
- (ii) Sanjay Kumar Sanghooe, Director
- (iii) Matthew Constantino, Director
- (iv) Madhur Aneja, Managing Director
- (v) Sandeep Chotia, Director
- (vi) Jitasha Grover, Company Secretary

are hereby severally authorised to finalise, execute the aforesaid Second Amendment & Restatement Deed to the Debenture Trust Deed and such other documents, including any modification / alteration / amendments thereto, as may be required and to do all necessary acts which are required, consequential or deemed expedient for amending the terms of the NCDs, including, but not limited to, making an application to the Debenture Trustee, the Debenture Holders, the stock exchange and all other relevant authorities, if any, for their approval for the proposed amendments and making all such filings as may be necessary.

RESOLVED ALSO THAT a copy of this resolution duly certified by any Director or Company Secretary of the Company be given to the Debenture Trustee, the Debenture Holders and the stock exchange or any other statutory authority, if required, for their reference.”

Certified True Copy
For Gluhend India Private Limited

Digitally signed
by Jitasha Grover
Date: 2023.07.11
13:42:45 +05'30'

Jitasha Grover
Company Secretary
Mem. No. – 37424

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



12th July 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir / Madam

Sub: Undertaking in relation to the amendment to the terms of non-convertible debentures issued by Gluhend India Private Limited and listed on the debt market segment of the Bombay Stock Exchange

I, Jitasha Grover, the Company Secretary of Gluhend India Private Limited (“GIPL”), hereby state as follows:

1. GIPL has issued and allotted 6350 (Six Thousand Three Hundred and Fifty) listed, non-convertible debentures (“NCDs”) of nominal value of INR 500,000 (Indian Rupees Five Hundred Thousand only) each, amounting to INR 3175,000,000 (Indian Rupees Three Thousand One Hundred and Seventy Five Million only) to two identified foreign portfolio investors (“**Debenture Holders**”), pursuant to a debenture trust deed dated 11 March 2018, as amended on 11 March 2021 and as amended and restated by the amendment and restatement deed dated 28 July 2022 (together, the “**Debenture Trust Deed**”) executed *inter alia* between GIPL and Vistra ITCL (India) Limited (“**Debenture Trustee**”). Unless otherwise defined in this letter, all capitalized terms will have the meanings assigned to them in the Debenture Trust Deed, as amended, modified, or revised from time to time.
2. GIPL filed an application dated 30 June 2023 for approval for amendment to the terms of the NCDs issued by GIPL to extend the Final Redemption Date from 30 June 2023 to 14 July 2023. The approval of BSE Limited for the extension is pending.
3. In furtherance to the application dated 30 June 2023, GIPL has now further negotiated certain terms of the NCDs with the Debenture Holders. To give effect to the proposed changes, the Company and the Obligors propose to execute an amendment and restatement deed to amend and restate the Debenture Trust Deed (“**Second Amendment and Restatement Deed**”) and such other amendments and restatements to Debenture Documents (“**Amendment Documents**”). The proposed material changes to the terms of the NCDs is set out in **Annexure A**. Please also note that the Second Amendment and Restatement Deed will also reflect inclusion of certain events of defaults and certain other changes to representations, covenants, and other provisions of the Debenture Trust Deed, as agreed between GIPL and the Debenture Holders.
4. In this regard, the Board of Directors of GIPL, in their meeting held on 11th July 2023, approved the re-negotiated terms of the NCDs.

Gluhend India Private Limited

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Delhi - 110 092, INDIA Tel: 011-48464300

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CIN - U74994MH2017FTC303216



5. In relation to such re-negotiated terms, I hereby confirm the following:
- The proposed restructuring of the NCDs is in compliance with the applicable provisions of the Companies Act 2013;
 - GIPL is in compliance with the provisions of Chapter II, III and V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except as disclosed in **Annexure B** and the relevant fines for such non-compliances has been duly paid to the BSE Limited; and
 - GIPL is in compliance with the provisions related to continuous disclosures as per SEBI circular SEBI/HO/DDHS/DDHS/CIR/P/2020/231 dated 13 November 2020, except as disclosed in **Annexure B** and the relevant fines for such non-compliances has been duly paid to the BSE Limited.
6. We request you to kindly take the above on record and grant your approval for the modifications to the terms of the NCDs.

For Gluhend India Private Limited

Jitasha Grover
Digitally signed
by Jitasha Grover
Date: 2023.07.12
15:47:36 +05'30'

Jitasha Grover
Company Secretary
Memb. No: 37424

Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011-48464300

E-mail: info@sagemetals.co.in

CIN - U74994MH2017FTC303216



Annexure A

List of proposed changes to the terms of NCDs

Change of Final Redemption Date from 30 June 2023 to 31 October 2023. We note that GIPL had, by an application dated 30 June 2023, requested approval from the BSE Limited for extension of the Final Redemption Date from 30 June 2023 to 14 July 2023 and understand that the consent from BSE is awaited for the same.

Gluhend India Private Limited
(A Sage Group Company)
Corporate Office: 346, F. I. E. Patparganj,
Delhi - 110 092, INDIA Tel: 011-48464300
E-mail: info@sagemetals.co.in
CIN - U74994MH2017FTC303216



Date: 16.08.2022

To,
The Secretary (Listing Department),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001

Scrip Code: 957731
ISIN: INE744Z07019

Sub: Intimation of reasons for non-submission of Quarterly Financial results along with Limited Review Report for the Quarter ended 30th of June 2022, within due date

Dear Sir,

This is to inform that the company is not able to submit the Unaudited Quarterly Financial Results along with the Limited Review Report of the Statutory Auditor for the quarter ended 30th of June, 2022, within the timelines prescribed under Regulation 52 of the SEBI LODR Regulations.

The non-submission is primarily due to the following reasons:

1. The Audit/ finalization of financials for the financial year ended on 31st March 2022 has not been completed. Also, the Limited review of the Quarters ended 30th September 2021 and 31st December 2021 was completed on 30th June, 2022. Hence, the process of preparation and closures of the books of accounts for the quarter ended 30th June, 2022 could be started only after the completion of audit for Financial Year 2021-2022 as the opening balances could be taken only from the audited balance sheet of the Financial Year 2021-2022.
2. Also, considering the company has not been able to redeem its NCDs on the specified date as provided in the terms of their issuance, the company has been into restructuring after discussions with the Debenture-holders. The terms have been finalized and the company has applied with the Bombay Stock Exchange for its necessary approval. The in-principle approval from the said stock exchange has been duly received on 14th of June, 2022.

Further, we would like to state that the company is a private limited company with its privately placed debt listed on BSE. There are only 2 FPIs as our debenture-holders. The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along-with the reasons behind the same.

Gluhend India Private Limited
(A Sage Group Company)
Corporate Office: 346, F. I. E. Patparganj,
Delhi - 110 092, INDIA Tel: 011-48464300
E-mail: info@sagemetals.co.in
CIN - U74994MH2017FTC303216



We thereby like to reiterate that the non-submission of the financial results for the quarter ended 30th June, 2022 is due to the audit procedures and processes and hence are beyond control and therefore request you to kindly take the same on record.

Thanking You,

Yours sincerely,
For GLUHEND INDIA PRIVATE LIMITED

A handwritten signature in blue ink that reads 'Isha Gupta'.

Isha Gupta
Company Secretary
Mem. No. - 22178



Gluhend India Private Limited

(A Sage Group Company)

Corporate Office: 346, F. I. E. Patparganj,

Delhi - 110 092, INDIA Tel: 011- 48464300

E-mail: info@sagemetals.co.in

CIN U74994MH2017FTC303216



Date: 10.11.2022

To,
The Secretary (Listing Department),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001

Scrip Code: 957731

ISIN: INE744Z07027

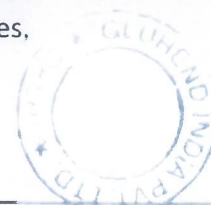
Sub: Intimation of reasons for non-submission of Quarterly/Half-yearly financial results along with Limited Review Report for the Quarter/ Half-year ended 30th of September 2022, within due date

Dear Sir,

This is to inform that the company will not submit the Unaudited Quarterly/ Half-yearly Financial Results along with the Limited Review Report of the Statutory Auditor for the quarter/ half-year ended 30th of September 2022, within the timelines prescribed under Regulation 52 of the SEBI LODR Regulations.

The non-submission is primarily due to the following reasons:

1. The Audit/ finalization of financials for the financial year ended on 31st March 2022 has not yet been completed. Also, the Limited review of the Quarters ended 30th September 2021 and 31st December 2021 was completed on 30th June 2022. Hence, the process of preparation and closures of the books of accounts for the quarters ended 30th June 2022 and 30th September 2022 could start only after the completion of audit for Financial Year 2021-2022 as the opening balances could be taken from the audited balance sheet for the Financial Year 2021-2022.
2. Also, considering the company has not been able to redeem its NCDs on the specified date as provided in the terms of their issuance, the company has been into restructuring after discussions with the Debenture-holders. The terms have been finalized and an Amended and Restated Debenture Trust Deed could only be entered on 28th July 2022. To further state that the company received the final approval from the Bombay Stock Exchange for the restructuring on 28th September 2022. These being important for the completion of Audit procedures, hence the delay.



3. The company has introduced new ERP software, i.e. SAP, effective 1st of April 2022 for efficiently reducing the lead time and operating costs by managing sensitive data, increasing organizational transparency, and streamlining the business process. Even though initiated with a developed transformation plan and under strict guidance of professionals, the new system is yet to take deep roots within the organization. The workforce needs to speed up the latest tools and tactics and generate the desired results. The Auditors too have to test the internal financial controls over financial reporting per the new software introduced. This has further delayed the limited review reporting for the quarters June 2022 and September 2022.

Apart from the above, we would like to state that the company is a private limited company with its privately placed debt listed on BSE. There are only 2 FPIs as our debenture-holders. The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along with the reasons behind the same.

We therefore would like to reiterate that the non-submission of the financial results for the quarter/ half-year ended 30th September 2022 is due to the audit procedures and processes and hence are beyond control and therefore request you to kindly take the same on record.

Thanking You,

Yours sincerely,

For GLUHEND INDIA PRIVATE LIMITED



Isha Gupta
Company Secretary
Mem. No. - 22178



Date: 14.02.2023

To,
The Secretary (Listing Department),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai – 400 001

Scrip Code: 957731
ISIN: INE744Z07027

Sub: Intimation of reasons for non-submission of Quarterly financial results along with Limited Review Report for the Quarter ended 31st of December 2022, within due date

Dear Sir,

This is to inform that the company will not submit the Unaudited Quarterly Financial Results along with the Limited Review Report of the Statutory Auditor for the quarter ended 31st of December 2022, within the timelines prescribed under Regulation 52 of the SEBI LODR Regulations.

The non-submission is primarily due to the following reasons:

1. The Audit/ finalization of financials for the financial year ended on 31st March 2022 has been completed and submitted on 30th of December 2022. Also, the process of preparation and closures of the books of accounts for the quarters ended 30th June 2022, 30th September 2022 and 31st December 2022 could start only after the completion of audit for Financial Year 2021-2022 as the opening balances could be taken from the audited balance sheet for the Financial Year 2021-2022.
2. Also, to state that the company has been into restructuring of its debt issuance, and the terms could be finalized only by July 2022. To further state that the company received the final approval from the Bombay Stock Exchange for the restructuring on 28th September 2022. These being important for the completion of Audit procedures, hence the delay.
3. The company has introduced new ERP software, i.e., SAP, effective 1st of April 2022 for efficiently reducing the lead time and operating costs by managing sensitive data, increasing organizational transparency, and streamlining the business process. Even though initiated with a developed transformation plan and under strict guidance of professionals, the new system is yet to take deep roots within the organization. The workforce needs to speed up the latest tools and tactics and generate the desired results. The Auditors too have to test the internal financial controls over financial reporting per the new software introduced. This has further delayed the limited review reporting for the quarters June 2022, September 2022 and December 2022.

Gluhend India Private Limited
(A Sage Group Company)
Corporate Office: 346, F. I. E. Patparganj,
Delhi - 110 092, INDIA Tel: 011-48464300
E-mail: info@sagemetals.co.in
CIN - U74994MH2017FTC303216



Apart from the above, we would like to state that the company is a private limited company with its privately placed debt listed on BSE. There are only 2 FPIs as our debenture-holders. The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along with the reasons behind the same.

We therefore would like to reiterate that the non-submission of the financial results for the quarter ended 31st December 2022 is due to procedures and processes beyond control and therefore request you to kindly take the same on record.

Thanking You,

Yours sincerely,
For GLUHEND INDIA PRIVATE LIMITED

ISHA
GUPTA
Digitally signed
by ISHA GUPTA
Date:
2023.02.14
17:13:43 +05'30'

Isha Gupta
Company Secretary
Mem. No. - 22178

31st May 2023

The Secretary (Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, 25th Floor, Fort
Mumbai – 400 001

ISIN: INE744Z07027

Scrip Code: 957731

Sub: Intimation of reasons for non-submission of Annual financial results and Audit Report for the Financial Year ended 31st March 2023, within the due date

Dear Sir

This is to inform that the Company is unable to submit the Audited Annual Financial Results and the Audit Report of the Statutory Auditors for the Financial Year ended 31st March 2023, within the timelines prescribed under Regulation 52 of the SEBI LODR Regulations, 2015.

The non-submission is primarily due to the following reasons:

1. The Audit/ finalization of financials for the financial year ended 31st March 2022 were completed and submitted on 30th December 2022 and the corresponding Annual General Meeting was held on 30th December 2022.
2. Also, the process of preparation and closures of the books of accounts for the quarters ended 30th June 2022, 30th September 2022 and 31st December 2022 could be started after the completion of audit for Financial Year 2021-2022 as the opening balances could be taken only from the audited balance sheet for the Financial Year 2021-2022.
3. The Company has introduced new ERP software, i.e. SAP, effective 1st April 2022 for efficiently reducing the lead time and operating costs by managing sensitive data, increasing organizational transparency, and streamlining the business process. Even though initiated with a developed transformation plan and under strict guidance of professionals, the new system is yet to take deep roots within the organization. The workforce needs to speed up the latest tools and tactics and generate the desired results. The Auditors too have to test the internal financial controls over financial reporting per the new software introduced. This has further delayed the audit procedure.

4. Also, to state that the Company was into restructuring of its debt issuance, and the terms were finalized by July 2022. To further state that the Company received the final approval from the Bombay Stock Exchange for the restructuring, on 28th September 2022. These being important for the completion of Audit procedures, hence the delay.

Apart from the above, we would like to state that the Company is a Private Limited Company with its privately placed debt listed on BSE. There are only 2 Foreign Portfolio Investors (FPIs) as our debenture-holders.

The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along with the reasons behind the same.

We, therefore, would like to reiterate that non-submission of the financial results for the financial year ended 31st March 2023 is due to procedures and processes beyond control and therefore request you to kindly take the same on record.

For Gluhend India Pvt. Ltd.

SANDEEP Digitally signed
by SANDEEP
KUMAR KUMAR CHOTIA
CHOTIA Date: 2023.05.31
11:35:11 +05'30'

Sandeep Kumar Chotia
Director
DIN: 09592026

Jitasha Grover

From: Hrishikesh Sakpal <HrishikeshS@nsdl.com>
Sent: 11 July 2023 16:37
To: Jitasha Grover
Cc: Sanchit Bhise; Akshay D. Kumbhar
Subject: RE: [EXTERNAL]RE: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

Hi,

Please note as CA is already done in ISIN INE744Z07027, ISIN will change due extension of Date of Redemption.

Regards,

Hrishikesh Sakpal | Assistant Manager | Issuer Services – Operations

📞: | Email: HrishikeshS@nsdl.com | Web: www.nsdl.com

National Securities Depository Limited | 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013



We are **moving from nsdl.co.in to nsdl.com domain** and hence our new email id will be a **nsdl.com email id.**

From: Jitasha Grover [<mailto:Jitasha.Grover@sagemetals.com>]
Sent: Tuesday, July 11, 2023 4:34 PM
To: Hrishikesh Sakpal <HrishikeshS@nsdl.com>
Cc: Sanchit Bhise <SanchitB@nsdl.com>; Akshay D. Kumbhar <Akshay.Kumbhar@nsdl.com>
Subject: RE: [EXTERNAL]RE: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

Dear Sir

With reference to the trail mail, request you to revert.

Regards
Jitasha Grover

From: Jitasha Grover
Sent: Tuesday, July 11, 2023 12:38 PM
To: Hrishikesh Sakpal <HrishikeshS@nsdl.com>
Cc: Sanchit Bhise <SanchitB@nsdl.com>; Akshay D. Kumbhar <Akshay.Kumbhar@nsdl.com>; Sandeep Chotia <sandeep.chotia@sagemetals.com>
Subject: RE: [EXTERNAL]RE: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

Dear Sir

With reference to the trail mail, please be apprised that pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have made an application to BSE for extension of the final redemption date from 30th June 2023 to 14th July 2023. This application is pending with BSE as of now.

Further, the Board has decided (on 11 July 2023, i.e., today) to further extend the final redemption date to 31st October 2023, subject to the receipt of BSE approval in relation to the same. In this regard, attached is the outcome of the board meeting filed with the BSE. We are in the process of filing another application with the BSE in relation to extension of the final redemption date to 31st October 2023 (BSE Application).

We understand basis your email below that this (i.e., the extension of the final redemption date to 31st October 2023) would lead to a change in ISIN as well.

Please confirm the same for the purposes of submitting it to BSE as an annexure to the BSE Application.

Regards
Jitasha Grover

From: Hrishikesh Sakpal <HrishikeshS@nsdl.com>
Sent: Friday, June 30, 2023 2:06 PM
To: Jitasha Grover <Jitasha.Grover@sagemetals.com>
Cc: Sandeep Chotia <sandeep.chotia@sagemetals.com>; Sanchit Bhise <SanchitB@nsdl.com>; Akshay D. Kumbhar <Akshay.Kumbhar@nsdl.com>
Subject: RE: [EXTERNAL]RE: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

Hi,

Please note as CA is already done in ISIN INE744Z07027, ISIN will change due extension of Date of Redemption.

Regards,

Hrishikesh Sakpal | Assistant Manager | Issuer Services – Operations

📞: | Email: HrishikeshS@nsdl.com | Web: www.nsdl.com

National Securities Depository Limited | 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013



We are **moving from nsdl.co.in to nsdl.com domain** and hence our new email id will be a **nsdl.com email id.**

From: Jitasha Grover [<mailto:Jitasha.Grover@sagemetals.com>]
Sent: Friday, June 30, 2023 9:46 AM
To: Hrishikesh Sakpal <HrishikeshS@nsdl.com>; Sanchit Bhise <SanchitB@nsdl.com>; Akshay D. Kumbhar <Akshay.Kumbhar@nsdl.com>
Cc: Sandeep Chotia <sandeep.chotia@sagemetals.com>
Subject: [EXTERNAL]RE: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Sir

As requested, please note our current ISIN is INE744Z07027.

Regards
Jitasha Grover

From: Jitasha Grover
Sent: Thursday, June 29, 2023 1:04 PM
To: hrishikeshS@nsdl.com; sanchitB@nsdl.com; akshay.kumbhar@nsdl.com
Cc: Sandeep Chotia <sandeep.chotia@sagemetals.com>
Subject: ISIN CONFIRMATION _ RESTRUCTURING OF NCDs _ 30.06.2023

Dear Sir

We, the Gluhend India Private Limited, having listed our Non-Convertible Debentures (NCDs) on BSE, are in process of filing an application to BSE for modification in terms of NCDs i.e, extension of Date of Redemption from 30th June 2023 to 14th July 2023.

The Outcome of the Board Meeting as filed with the BSE in relation to the above is also attached herewith for your reference.

In view of the above, we would be requiring the following from your side for filing with BSE:

- **Confirmation mail from depositories whether there is change or No change in ISIN**

Please provide confirmation on the above to submit the same with BSE along with our restructuring application.

Regards
Jitasha Grover

Account Statement

GLUHEND INDIA PRIVATE LIMITED

346 FIE PATPARGANJ

Delhi

DELHI

INDIA

110092

Cust. Reln. No. 325410572
 Account No. 2513126963
 Period From 12/07/2023 To 12/07/2023
 Currency INR
 Branch NEW DELHI - K G MARG
 Nomination Regd N
 Nominee Name

| Sl. No. | Date | Description | Chq / Ref number | Value Date | Withdrawal | Deposit | Balance | CR/DR |
|---------|------------------------|-----------------------------------|------------------|------------|------------|---------|---------------|-------|
| 1 | 12/07/2023 11:44:26 AM | NEFT-BSE LIMITED-CMS1932361635492 | FCM-2307124P99U2 | 12/07/2023 | 35,400.00 | | 57,102,546.11 | CR |

Opening balance as on 12/07/2023 INR 57,137,946.11

Closing balance as on 12/07/2023 INR 57,102,546.11